# **AKROS & PARTNERS**

PROSPERITY, SAFETY, GLOBAL MOBILITY

## **UNITED KINGDOM**



UK IMMIGRANT INVESTOR PROGRAM

The United Kingdom is a country of rich heritage, natural beauty, cosmopolitan

cities and vast economic opportunities. London is considered as one of the world's

financial centers. The country is the home to a highly diverse and multi-cultural

society, where virtually every culture, religion and ethnicity is represented.

**UK Immigrant Investor Program** 

The United Kingdom Immigrant Investor Program was established by the UK

Government in 1994 in order to attract so called High Net worth Individuals and

their families (spouse or common-law partner and children below children 18 years

old) wishing to immigrate to the UK by making a substantial investment. The

program is indented for those who are not already nationals of a member-country of

the European Economic Area (EAA) or Switzerland. Successful applicants will be

granted Permanent Residence which could, subject to fulfilling conditions, lead to

British citizenship.

WHO SHOULD APPLY

• An individual already in the UK and wanting to make an initial application for

the investor category

• An individual from outside the United Kingdom aspiring to gain permission to

enter (known as 'entry clearance') in the Tier-1 investor category

• An individual already in the United Kingdom under the former investor category

wanting to extend the permission to stay within the tier 1 investor category

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#### **UK Immigrant Investor Program – Benefits**

- World-wide recognized educational institutions with long lasting records of high standard education
- One of the best free health care services in the world
- An attractive tax regime for high net worth individuals classed as "UK resident, non-domicile"
- UK passport holders enjoy visa free access or visa on arrival access to more countries than citizens of any other country (estimated 189 countries)
- UK passport holders are free to live, work and do business in any European
  Union Country

#### **ELIGIBILITY**

The UK welcomes wealthy individuals due to their positive economic impact on the nation's economy.

To qualify for the United Kingdom Immigrant Investor Program you must satisfy one of the following prescribed investment levels:

| Net Personal Assets | Full Investment |
|---------------------|-----------------|
| £2,000,000          | £1,000,000      |
| £10,000,000         | £5,000,000      |
| £20,000,000         | £10,000,000     |



Assets considered are those under your ownership, that of your spouse or common-law partner. The applicant can, if wishes solely rely on assets of the spouse / partner.



**Investment Options** 

**Full Investment** 

Applicant must invest no less than 75% of the specified investment amount of his

capital in the UK by way of UK Government bonds, share capital or loan capital in

active and trading UK registered companies.

Remaining 25% balance of the specified invested amount in the UK by the purchase

of assets or by maintaining the money deposited in a UK regulated financial

institution.

**Financed Investment** 

Applicant's assets may not be readily available as cash, or converting them to cash

may not be the best financial decision at the moment. We are able to help arrange a

financing service through a major UK-based Investment Bank to help clients meet

the investment requirements.

According to the list below, the higher the investment (thus the net personal assets

required) the faster the client will obtain the ILR.

**Application Fees** 

The application fees associated with the program are £20,000. These non-

refundable upfront fees include legal, and service fees related to the background

verification and validation of source of funds as well as government application

fees.

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**Remaining Criteria** 

Being able to maintain and accommodate yourself your family without taking up

employment (other than self employment or business)

• The main applicant, be it the husband or wife must make the UK their main

home, which means you should spend at least 6 out of 12 month per year here to

maintain your visa status. The spouse is free to divide his/her time between the

home country (or any other country) and the UK as sees fit

Applicants under the investor category are not subject to any one of the following

requirements (common in other categories):

Exempt from English language

Exempt from maintenance of funds

• No age requirement.

• No requirement of management experience

• No requirement of medical exam

No requirement of obtaining police clearance(s)

**Application Process in Brief (Financing Option)** 

Month 1\*

Applicant presents supporting documents to proof the required net worth, if

satisfactory, bank account will be opened and bank will issue pre-approval letter.

Month 2\*

Applicant remits investment and the application will be lodged to the UK border

agency.

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Month 3-4\*

Tier-1 Investor visa is issued by UK Border Agency. Applicant lands in UK and

completes investment.

Year 5

If conditions are fulfilled, applicant is granted indefinite leave to remain (permanent

residence).

Year 6

Applicant is eligible to apply for UK citizenship

\*Processing times are accurate for 2014 and are subject to changes.

**Citizenship Requirements** 

Persons who have lived in the UK for 5 years or more can be eligible to apply for

citizenship, if they have met the strict residency requirements as follows:

■ Absence of no more than 90 days (3 months) in the last 12 months before

application

• The total number of days absent from the UK for the entire 5 year qualifying

period should not exceed 450 days (Equals 15 months averaging 3 months out of

every 12 months. i.e. 75% of your time.)

Good character including no breech of immigration law

Demonstrate knowledge of life in UK and basic level of English, Welsh or

Scottish Gaelic

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**UK Investor Program Frequently Asked Questions** 

What are all the payments expected of an applicant?

Legal fees and government applications fees will amount to £20,000. The

investment amount will be £250,000. This may vary slightly due to interest rates,

which are beyond the control of AKROS & Partners. Applicants may also incur

miscellaneous expenses related to their application such as translation of documents

or similar.

What documents are required for an application?

Documents will vary for each applicant. AKROS & Partners will assist you to

create a personalized list of documents for your specific application. Initially when

an application is submitted documents such as civil status and financial documents

to prove your current net worth will be required.

Will I have to undergo a medical check like other Investor Programs?

No, as an Investor you will not need to undertake a medical exam.

What happens to my investment if my visa is not approved?

You do not make your final investment until you already are in the UK.

How long do I have until my investment is required to be made?

Once you arrive in the UK, you will have 3 months to make your investment.

Do I need to have a strong knowledge of English language?

English language knowledge is not a requirement for applying for the UK Investor

Program. The main reason being is that investors are generally not expected to work

in the UK.

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Being an investor in the program, can I work in UK?

You are permitted to establish a business, but you can not work as an employee.

Is it true that I must live in UK for 9 out of 12 months each year?

Yes, in order to meet the criteria for maintaining her/his UK visa, each applicant

must live in UK 75% of their time each year.

If I can't commit to living in UK for such a long period, is there a way to be

exempted from this requirement?

No, but for some applicants a solution to this common problem is to make your

spouse the main applicant and he/she along with your children may reside in UK

making it their permanent home, allowing you to travel freely back and forth.

If my eldest child is over 18 and studying at a university, can she/he be

included in my application?

Unfortunately, No. The UK Border Agency defines as dependents the spouse, and

single children under the age of 18.

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